

# Performance Evaluation Policy

European Lithium Ltd  
ACN 141 450 624



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## Introduction

The Board of European Lithium Ltd (**Company**) has established formal processes to annually review its own performance and the performance of individual Directors.

The following reviews are conducted by the Board on an annual basis:

- Board performance against the respective Charter;
- Non-Executive Director performance;
- Chairman performance; and
- Senior Management performance.

As part of the review of the performance of the Board, the appropriate size, composition and terms and conditions of appointment to and retirement from the Board are considered. The Board also reviews the appropriate criteria for Board membership.

## Board

Board performance evaluation process is conducted by way of annual questionnaire. The questionnaires are completed by each Director and submitted to the Company Secretary.

The annual review includes consideration of the performance of the Board against the requirements of its Charter.

## Directors

The Chairman is responsible for conducting performance appraisals of Non-Executive Directors. The review includes consideration of the responsibilities of Non-Executive Directors as outlined in the Board Charter.

## Chairman

The Board will annually review the performance of the Chairman having due regard to the responsibilities of the Chairman as outlined in the Board Charter.

## Senior Management

The Chairman is responsible for assessing the performance of senior management. This is to be performed through a meeting with each senior manager.

## Review of Policy

The Board shall review this Policy as required.

This Policy was approved by the Board of the Company on 14 June 2018.