

CORPORATE PRESENTATION JULY 2018

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Competent Person Statement

The information in this announcement pertaining to the Wolfsberg Lithium Project, and to which this statement is attached, relates to Exploration Results, Mineral Resources or Ore Reserves and is based on and fairly represents information and supporting documentation provided by the Company and reviewed by Mr Don Hains, who is the independent Qualified Person to the Company and is a Member of the Association of Professional Geoscientists of Ontario with over 30 years' experience in the mining and resource exploration industry. Mr Hains has sufficient experience, as to qualify as a Competent Person as defined in the 2012 edition of the "Australian Code for Reporting of Mineral Resources and Ore reserves". Mr Hains consents to the inclusion in the report of the matters based on information in the form and context in which it appears. The company is reporting the historical exploration results under the 2012 edition of the Australiasian Code for the Reporting of Results, Minerals Resources and Ore reserves (JORC code 2012).



CONCERN OVER RESOURCE SCARCITY

"APPLE in Talks to Buy Cobalt Directly From Miners"

- iPhone producer is one of the largest end users of the metal
- Concern about impending supply shortages
- To avoid production delays, APPLE seeks to buy Cobalt directly from miners





EUROPEAN BATTERY ALLIANCE

EU launches European Battery Alliance

- Competitive production seen as key issue for the future
- Gain independence from Asian production (currently 90% of all batteries for EV come from Asia)
- Facilitation of approval procedures and permitting processes for mining of resources in the EU
- Development of standards for production, software, security and recycling



Source: European Commission, Press Release Database, February, 23rd 2018.



HORIZON2020 FUND



Horizon 2020 European Union Funding for Research & Innovation

Consortium has successfully passed the first evaluation stage of the "Horizon2020 Fund"

Research project into lithium processing seeking €4.9 million funding from the EU

- Less than 10% success rate
- Last evaluation phase in Q3 2018
- Part of the continuous effort of European Lithium Ltd. to develop and exploit state-of-the-art and innovative technologies and to take a leading technology position among world Li-minerals and chemicals producers



LITHIUM PROJECTS IN EUROPE

1. Keliber

- Finland
- In PFS
- No guidance on first production

2. Avalonia Lithium (Intl. Lithium & Jiangxi Ganfeng)

- Ireland
- Exploration
- No resource declared

3. SMP, Novo Litio, Savannah Resources

- Portugal
- For local glass/ceramics (SMP)

4. European Lithium

- Austria
- PFS completed
- Target production by 2020

5. Rio Tinto – Jadar

- Serbia
- In PFS
- Reviewing process route for a new mineral
- Potential production 2023

6. European Metals – Cinovec Tin

- Czech Republic
- PFS completed
- Czech Government has cancelled MOU in March 2018





LITHIUM BATTERY PLANTS IN EUROPE

Battery production for EV's a key driver for Lithium demand





THE BEGINNING OF THE END FOR FOSSIL FUELS

Many major countries have announced an end to fossil fuel cars



- "EV's have adopted lithium-ion battery technologies as standard"
- "EV market share growth is expected to accelerate as costs reduce and access increases"
- "Batteries will play a larger role in grid power to homes, offices and industry"

Batteries are a key component to the success of an 100% renewable energy future

Source: Global EV Outlook 2017, International Energy Agency.



EUROPEAN LITHIUM

- First potential lithium producer in Europe
- Location: existing exploration mine at the "Weinebene", 270km SW of Vienna (close to Wolfsberg)
- Very good local infrastructure & provision of energy
- Mining license has been issued permanently under certain terms

- Exentsive exploration & development work completed by previous owners:
 - 17,000m drilling / 1.400m decline, drives and crosscuts
- Water demand covered through mountain water, other natural inflows and recycling



KEY DATA

Capital Structure

Shares on issue: 544.7 million

Free float¹ = 443.7 million

Unlisted options² = 201.3 million

- 1. Shares under escrow: 101.9m until Sept 2018
- 2. Unlisted options @ \$0.10 exp. 30 June 2020 under escrow: 200m until Sept 2018

Finance

Fully funded PFS

Placement of AUD\$2.3 million (before costs) completed in October 2017

Toann
Board of Directors
Tony Sage
Non-Executive Chairman
Malcolm Day
Non-Executive Director
Stefan Müller
Non-Executive Director
Management
Districh Works
Dietrich wanke
CEO

Team

Melissa Chapman CFO & Company Secretary

Share Performance*

Primary listing ASX: EUR Also traded on Frankfurt (PF8) & Vienna Stock Exchange (ELI) Market Cap: AUD\$114 million (share price \$0.21)



Major Shareholders*



*As of 22 June 2018



DEVELOPMENT ROAD MAP*





PRE-FEASIBILITY STUDY – COMPLETED Q2 2018

Highlights

- Accelerated case NPV A\$441.9 million, based on only the measured and indicated resource of 6.3 million tons at 1.17% Li2O
- Lithium Hydroxide production 10,129 t/a in accelerated case
- No EIA required at mine site, formal screening process to confirm, mining plan to address environmental issues
- Assay results and declaration of the first resource in Zone 2 anticipated shortly
- The Company aims to have increased Measured and Indicated resources for the DFS, so that project design and evaluation will be at a mining rate of about 800,000 t/a
- Definitive Feasibility Study to commence in Q3 2018





CONSULTANTS & STRATEGIC PARNTERS

- Geology Adviser Dr Richard Göd (ex Chief Geologist Minerex) (Austria)
- Exploration Management Technisches Büro für Geologie (Austria)
- Drilling contractor (underground) Swietelsky (Austria)
- Drilling contractor (surface) VA Erzberg (Austria)
- Competent person for JORC reporting Don Hains (HainsTech) (Canada)
- Metallurgical testwork Dorfner Anzaplan (Germany)
- Mine design studies SRK Consulting, MINE-IT (Austria)
- Permitting regime Haslinger Nagele (Austria)
- Environmental studies Umwelt Büro (Austria)
- Marketing Benchmark Minerals Intelligence
- PFS Engineering and study integration DRA Global
- Liaison with Austrian Authorities KMI (Austria)



GEOLOGY

- Substantial exploration and development work by previous owners include:
- 17,000m of drilling / 1,400m of decline, drives and crosscuts
- Deposit is split into two zones:
 - Zone 1: drilled down dip to max depth of 450m and 1,500m length. Lithium bearing pegmatite veins up to 5.5m wide intersected and ore body remains open along strike to the northwest and down dip.
 - Zone 2: exploration target, demonstrated to be the southern limb of an anticline of which the northern limb (Zone 1), has been the focus of all exploration to date.
- The resource was declared by previous owners to German and Austrian reporting standards.
- A JORC Code (2004) compliant measured, indicated and inferred resource was declared in 2012. However, because drill core, primary data and QA/QC protocols were not available for the original drilling this resource was not compliant to JORC Code (2012). Almost all primary data from previous owners has been located and recovered from the Mining Authority archives in Vienna.

- A programme of underground twin hole drilling and channel sampling under a comprehensive QA/QC protocol has verified the original data which has been used to prepare an upgraded resource model compliant to JORC Code (2012).
- A deep hole drilling programme comprising 4 holes totaling 1,750m has verified the extension of the veins to depth. An increased resource has been declared.
- Additional resources are expected from Zone 2. 4 drill holes were completed in 2012 confirming the geological interpretation. 8 drill holes were completed in 2017/18 and show showed pegmatite intersections of up to 7m with grades up to 2.49% Li2O.
- A total of 2,524m have already been drilled in Zone 2. The geological model with an estimated resource for Zone 2 is expected in III / 2018.
- The lithological model is complete. A 33-hole, 11,330m drill programme to upgrade the "inferred" resource in Zone1 to "measured" or "verified by measurement" has been submitted to the authorities and drilling is scheduled for August 2018.



PROJECT TOPOGRAPHY



Source: Company, Mine-it representation



PROJECT GEOLOGY

Section through deposit



Source: The spodumene deposit at "Weinebene" Koralpe, Austria by Dr.Göd, Mineralium Deposita 24, 270-278 (1989).

Mineworkings - plan view



Source: Company, prepared from Minerex data by Dr. Göd.



RESOURCES EXTENSION



• Representation of the current vein model and exploration extension with depth



RESOURCES*

Туре	Million Tonnes	Grade Li ₂ O (%)
Measured	2.86	1.28
Indicated	3.44	1.08
M&I Total	6.30	1.17
Inferred	4.68	0.78
Total	10.98	1.00

 Deeper resource in Zone 1 increases contained lithium by 50% from 182,000t LCE in M&I to 272,000t LCE in total

*JORC Code (2012) resource at 0% Li2O cut off



Top view of identified veins in direction of general dip showing the continuity of the formations

**Refer ASX announcement 21 November 2016, European Lithium declares 75% increase in JORC code (2012) compliant resource tonnes



EXPECTED PRODUCTION COSTS & EARNINGS

Total investment volume: US\$ 424 million

Expected production:

- Mining rate: 800,000 t/a => approx. 67,000 t/a spodumene concentrate
- Feldspar: 136,000 t/a
- Quartz: 85,000 t/a

Processing:

• 67,000 t/a spodumene concentrate => approx.. 10.000 t/a Lithium hydroxide (LiOH)

	US\$ Cost /t	US\$ Revenue /t	US\$ Profit/t
Production Cost Spodumene incl. Sales of Byproduct	685.6	900.0	214.4
Production Cost LiOH incl. Sales of Byproduct	6,561.2	19,000.0	12,438.8



DEVELOPMENT STRATEGY

- DFS at 800,000 t/a mined should improve NPV significantly
- Additional studies are conducted before the DFS will begin in Q3 2018
- Drilling to upgrade the "inferred" resource in Zone 1 to measured and indicated resource
- Completion and presentation of the DFS in Q1 2019
- Start permitting process based on PFS project configuration
- Prepare mining plan for the Mining Authority to authorise the mine and concentrator construction
- Determination of the approval requirements of the carbonate / hydroxide conversion plant with EIA
- Initiate final financing plan



DFS completion anticipated Q1 2019



BÖRSESOCIALEUROPEANLITHIUM





European Lithium: Hit in Performance und Web

++++ NUMBER ONE BÖRSENEULING +++



APPENDIX

BOARD OF DIRECTORS & MANAGEMENT

Dietrich Wanke CEO

- Experienced Executive Mine Manager with more than 30 years in the industry
- Experience in executive management positions as General and Registered Manager in operating mines in numerous countries and different minerals, especially in gold/silver, nickel, diamonds, coal and iron ore.
- Former executive Manager for mines in Germany, Australia, Indonesia, Papua New Guinea and Sierra Leone

Tony Sage Aufsichtsratsvorsitzender

- Executive Chairman of ASX listed Cape Lambert Resources Ltd and director of numerous ASX listed companies
- 30 years' experience of developing businesses predominantly in the resource sector

Malcolm Day Aufsichtsratsmitglied

- Experienced Surveyor and Civil Engineer within construction and the mining and exploration industries
- Founder and inaugural Managing Director of Adultshop.com which listed on ASX 1999 (now privatised)
- Managing Director of ASX listed Delecta Ltd

Stefan Müller *Aufsichtsratsmitglied*

- Experienced financial markets and investment banking professional with over 25 years experience
- Founder and CEO of DGWA Deutsche Gesellschaft für Wertpapieranalyse GmbH, boutique European investment and financial markets consulting firm
- Supervisory board member of Frankfurt Listed Agrarius AG



WORLD MARKET - RECHARGEABLE LITHIUM BATTERIES

Growth in demand for rechargeable batteries will increasingly be driven by the automotive market which is expected to reach 67GWh in 2020 and 143.5GWh in 2025



Source: Roskill Lithium: Global Industry, Markets and Outlook to 2025 13th Edition 2016 ("Roskill 2013")



PROJECT PHOTOS





LITHIUM APPLICATIONS

CURRENT APPLICATIONS



TECHNICAL



Ceramics

Glass



Aerospace



Steel and Iron castings

NEW MARKETS









LCE IN BATTERIES



- Lithium-ion has captured nearly 100% of consumer electronics market
- Tesla's lithium-ion battery 'gigafactory' in Nevada will produce 35GWh of batteries annually by 2020. A second gigafactory has been announced to be located in Europe
- Analysts forecast that the Tesla factory will increase demand by 9-25,000 t/a LCE
- Other lithium-ion battery plants have been announced in Sweden (Northvolt), Hungary (Samsung SDI), Germany (Daimler and Terra E), Poland (LG Chem), UK (Nissan)
- Nearby all major motor vehicle manufacturers introducing EV's with lithium-ion batteries as standard
- Heavy duty storage expected to increase from 327MWh in 2015 to 5.8GWh in 2025





