

10 May 2019

CAPITAL RAISING FOR EUROPEAN LITHIUM

European Lithium Limited (ASX:EUR, FRA:PF8, VSE:ELI, NEX: EUR) (the **Company**) is pleased to announce that it will be undertaking a placement, mainly to European based sophisticated investors, at an issue price of \$0.09 per share to raise proceeds of up to €1.5million (before expenses) (**Placement**). The funds raised will be used towards the DFS at the Company's Wolfsberg Lithium Project located in Austria.

The Company will use its capacity under listing rule 7.1 to issue shares under the Placement. The company will issue and allot shares as the funds are banked over the next 3 weeks.

Tony Sage
Non-Executive Chairman
European Lithium Limited