






*Aiming to be the **first and largest** to secure critical local lithium supply for the EU green revolution*

ASSETS

Advanced - WOLFSBERG LITHIUM PROJECT, Austria **Large potential resources - DOBRA & SHEVCHENKIVEKE LITHIUM PROJECTS, Ukraine**

WOLFSBERG LITHIUM PROJECT (FOCUS)

HIGHLIGHTS

-  **2024 Technically Feasible Production Start:** aim to be first potential local lithium producer in Europe
-  **Measured, Indicated & Inferred JORC Resource:** 12.88 MT at 1% Li₂O in Zone 1
-  **Mirroring in Zone 2:** Drilling in Q1 2018 confirm potential doubling of the resource, drilling program planned
-  **Supported by EU, Horizon 2020:** successful participation in LithRef and GREENPEG Program in 2019 (onward)
-  **European Battery Alliance:** Climate change action, e-mobility, secure critical metal supply for the EU.

DEVELOPMENT STRATEGY*

- Q2 2018 PFS successfully completed
- Q3 2019 Baseline Studies for DFS completed
- Q3 2022 Completion DFS
- Q3-4 2022 Commence Zone 2 drilling program
- Q1 2023 Begin Construction

Q4 2024 – First Production of lithium hydroxide

KEY FACTS

- ★ **Location:** Wolfsberg, Carinthia; 270km SW of Vienna, Austria
- ★ **Historical Development:** Large scale exploration & development activities by former owners, **existing exploration mine**
- ★ **Exploration licenses (54):** covering Zone 1 + 2
- ★ **Mining Licenses (11):** covering JORC resources
- ★ **Water management:** Water demand covered through mountain water, other natural inflows and recycling
- ★ **Measured & Indicated Resource Increased:** Drilling completed Q3 2021, increased M&I resource used in DFS, Zone 2 drilling program planned
- ★ **DFS advanced:** Well advanced, anticipated Q3 2022, interim pre-tax NPV₆ of AUD\$862M**



Economic viability PFS completed – DFS advanced



Accelerated case interim pre-tax NPV₆ at US\$26,800/t anticipated production rate 10,500tpa lithium hydroxide x 20 years LOM

Interim NPV₆ of AUD\$862 Million**

Sustainability solutions to clean energy transition



Underground mining only, minimal environmental impact, highest mining standards & cutting-edge technology

Clean, green, production

EU value chain creation supported by EU Commission goals



Development of infrastructure; catalyst for cluster formation: settlement of battery factories / EV manufacturers

Approx. 400 highly skilled new jobs

*All timetables and schedules are estimates, subject to change without prior notice and dependant on project financing, COVID 19 restrictions and other variables outside the Company's control.

** NPV₆ based on Measured and Indicated Resources of 9.7 million tonnes at 1% Li₂O.

DOBRA & SHEVCHENKIVSKE LITHIUM PROJECTS

DOBRA KEY FACTS

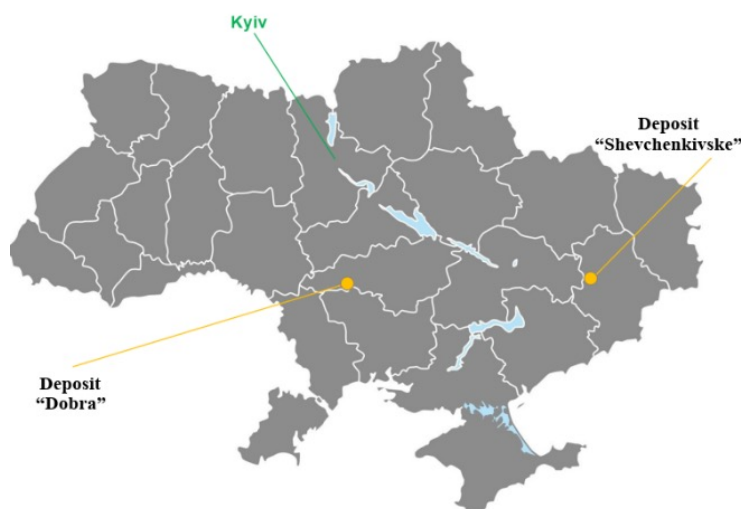
- ★ **Location:** Novoukrainsky district, Kirovograd region; 230km S of Kyiv, Ukraine
- ★ **Exploration Target:** ranging 80 to 105Mt @ 1.1 to 1.4% Li₂O.
- ★ **Historical Exploration:** Exploration work completed from 1991 to 1999. The amphibolitic host rock has a length of 5 to 5.7km and a width of 0.7 to 0.8km (depth currently unknown).
- ★ **Mineralisation:** Pegmatite hosted within amphibole host rock with main Li-bearing minerals are petalite (60%) and spodumene (40%).
- ★ Next steps twin hole drilling over project area for comparison against historical data and collection of core for structural, geotechnical and metallurgical analysis with the objective of creating a maiden JORC compliant resource estimate.

UKRAINE MINING INDUSTRY*

- ★ Ukraine is one of the countries with the most developed ferrous metallurgy in the world.
- ★ It hosts 117 types of minerals, 8,761 deposits of industrial importance, \$11.7 billion total output of mining industries.

SHEVCHENKIVSKE KEY FACTS

- ★ **Location:** Velykonovosilkiivskyi district, Donetsk region; 530km SE of Kyiv, Ukraine
- ★ **Exploration Target:** ranging 11 to 14Mt @ 1.2 to 1.3% Li₂O.
- ★ **Historical Exploration:** Discovered in 1982, exploration work completed from 1983 to 1988. Pegmatite field is 260 to 300m width and up to 1,000m length (veins reported to 600m depth)
- ★ **Mineralisation:** Pegmatite veins show a complex mineralogy with spodumene and petalite as the main Li-bearing minerals.



FINANCIAL KPI's

Wolfsberg Project positive interim NPV₆ confirms:

NPV₆ pre-tax: AUD\$862M
 (Accelerated case, based on M&I Resources of 9.7MT)

CAPITAL STRUCTURE

Shares on issue 1,382,913,636
Options 216,417,262 (various exercise prices and expiry dates)
Perform. Shares 80,000,000
Market Cap AUD\$122m (@AUD\$0.88)
Primary Listing ASX: EUR
Other listings FRA: PF8, OTC: EULIF

SHAREHOLDERS

Top Holders
 Cyclone Metals Limited - 4.70%
 Held by Directors – 5.11%
 Top 20 – 63.96%

BOARD & MANAGEMENT

Experienced, with diverse expertise:



CEO
 Mr. Dietrich Wanke



Chairman
 Mr. Tony Sage

Non-Exec Directors
 Mr. Michael Carter, Mr. Malcolm Day and Mr. Mykhailo Zhernov

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*Source: World Mining Data 2020 report, published by the International organizing committee of World Mining Congresses (data reported as of 2018) Capital Structure and Shareholders data current as at 6 May 2022.